



beyond cybersecurity

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THE COMPLIANCE TRAP

CISO
MAG

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EDITOR'S NOTE

In a world where everything is connected, cyber law impacts every organization. Of course, cyber law varies by country as nations attempt to wrangle with the cyber issues that pertain to them. In this issue, we will explore several aspects of cyber law as well as how compliance impacts business. In our Cover Story, we discuss how cyber compliance doesn't always equate to cybersecurity highlighted by several examples of attacks on companies who had all their compliance boxes ticked. We talk about an effective cybersecurity strategy built from the ground up and based on an organization's needs and how compliance should be a byproduct of a solid security program, not the source of it.

In Under the Spotlight, we interview Coleman Watson, Managing Partner of Watson LLP, and discuss cryptocurrency and regulations. He is a registered patent attorney with the United States Patent & Trademark Office and he advises clients on intellectual property and technology issues. He also has broad experience in patent litigation, trademark litigation, videogame law, blockchain and cryptocurrencies, government investigations, qui tam claims, and "bet the company" litigation.

Tell us what you think of this issue. If you have any suggestions, comments or queries, please reach us at editorial@cisomag.com.

Jay Bavisi
 Editor-in-Chief

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Interview of **COLEMAN WATSON**

Managing Partner of
Watson LLP

Rahul Arora

Coleman Watson is the Managing Partner of Watson LLP, and his background has a unique blend of engineering, business, and finance interposed with the practice of law. He is a registered patent attorney with the United States Patent & Trademark Office, and he counsels and advises clients on intellectual property and technology issues. Coleman also has broad experience in patent litigation, trademark litigation, videogame law, blockchain and cryptocurrencies, government investigations, qui tam claims, and “bet the company” litigation.

When do you see the potential of blockchain?

Blockchain is a distributed ledger technology that allows for secure, transparent, and tamper-proof transactions. It has the potential to revolutionize various industries, including finance, supply chain, and healthcare. The key is to identify use cases where the benefits of blockchain outweigh the costs and complexity.

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What are the challenges of blockchain adoption?

Blockchain adoption faces several challenges, including scalability, energy consumption, and regulatory uncertainty. Scalability is a major issue as the number of transactions increases, leading to slower processing times and higher costs. Energy consumption is also a concern, particularly for proof-of-work blockchains. Regulatory uncertainty is another challenge, as governments are still working to establish clear rules for blockchain technology.

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It is not uncommon for the average consumer to make some tall claim like "Bitcoin is only used for the dark Internet." But equating cryptocurrency to just an illegal conduit is a lack of understanding; to say that is really no different than saying "all cars are bad because drug dealers drive them."